From: jdavej@earthlink.net

Sent: Thursday, April 8, 2010 12:03 PM **To:** secretary @CFTC.gov>

Subject: Proposed Federal Speculative Position Limits

James David Johnson 3300 Merrie Lynn Avenue Austin, TX 78722-1609

April 8, 2010

CFTC Comments

Dear CFTC Comments:

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

I encourage the CFTC to adopt the Proposed Federal Speculative Position Limits before volatile fuel prices further harm the country's already weakened economy.

Sincerely,

James David Johnson 512 524-0606