10-001 COMMENT CL-00977

From:	Diane Smith <dsmith@gplawdayton.com></dsmith@gplawdayton.com>
Sent:	Wednesday, January 20, 2010 12:44 PM
To:	secretary <secretary@cftc.gov></secretary@cftc.gov>
Cc:	Sully III <wsullivan6@woh.rr.com></wsullivan6@woh.rr.com>
Subject:	Regulation of retail Forex

David A. Stawick

Dear Sir:

If legislation is passed to limit the leverage of Forex to 10 to1 (from 100 to 1), the U.S. brokers will simply move offshore or we will be dealing with foreign Forex brokers, probably reducing the taxes that should be collected from U.S. citizens.

Thank you.

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