

From: salmonriverflash@comcast.net
Sent: Thursday, April 8, 2010 12:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Federal Speculative Position Limits

Terry Cook
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April 8, 2010

CFTC Comments

Dear CFTC Comments:

I am writing in support of the CFTC's Proposed Federal Speculative Position Limits that will reestablish speculative position limits on major energy commodities. I am tired of the planned fluctuations to drive prices up using the casino mentality. This rule will provide stability to the marketplace and help prevent future price bubbles. The CFTC must quickly approve a strong rule to protect America's struggling economy.

Wall Street's speculative trading in oil not only hurts the economy, but hurts every American who pays excessive prices at the pump, for groceries, home heating oil and everything related to transportation. I am tired of paying twice for everything -once when I buy it and twice when the government gives my tax dollars to corporations as tax breaks or bailouts. If you believe in free market capitalism then stop corporate welfare.

Our tax dollars were used to bail out large Wall Street firms when they were on the brink of bankruptcy. It is these same institutions who gamble on oil and who continue to profit at every American's expense.

Without real limits on the current speculative practices, these greedy people will destroy America.

Sincerely,

Terry Cook
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