

C.F.T.C. OFFICE OF THE SECRETARIAT 10-1

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Received CFTC

Records Section

1/29/2010

January 21, 2010

David Stawick, Secretary Commodity Futures Trading Commission 1155 21st Street, N.W., Washington, DC 20581

RE:

Regulation of Retail Forex

RIN: AC61

Dear Mr. Stawick:

I would like to voice my strong disagreement with CFTC's proposal to reduce the permissible leverage in retail forex customer accounts to 10:1. As an investor and active retail forex trader, I expect the freedom and right to choose the amount of leverage that is appropriate for my desired risk. While reduction of the permissible leverage from 400:1 to 100:1 was a reasonable step, this further proposal of reducing the maximum permissible leverage to 10:1 is an unreasonable encroachment on free enterprise.

I strongly disagree with this proposal.

Sincerely,

Frank E. Talbott

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