

**From:** James Fox <pipstachio@yahoo.com>  
**Sent:** Saturday, March 20, 2010 6:59 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex Market ID# RIN 3038-AC61

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Dear Secretary of the CFTC,

In reference to the Regulation of the Retail Forex Market ID# RIN 3038-AC61 proposed leverage change from 100:1 to 10:1 is too much regulation, I am opposed to this. I chose a 2 year education and 1 year mentoring course to insure that I was prepared to choose a good broker, type of account, pip value, good money management and have knowledge of leverage and margin requirements and risk calculation before demo trading for at least 3 months. The proposed broker requirements will weed out the bad brokers and make it safe to keep an account inside of the well regulated United States.

When trading with risk capitol it should be My choice as an American to have the choice as to how much I leverage my account, whether it be 100:1 or 200:1 for a mini account and no more than 100:1 for a standart account, those would be my choices. I am responsible and hold myself accountable for my choices and should not have to be penalized for the poor choices that many uneducated people have made. Thank You for your valuable time.

Respectfully,

James Fox  
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