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Sent: Saturday, March 20, 2010 2:37 PM
To: secretary <secretary@CFTC.gov>
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Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Tyre C Hollander in Camano Island, WA

1. Revise the proposed rules to permit a Forex IB to operate either as an independent IB subject to the same minimum capital requirements that apply to a futures IB or as a guaranteed IB.
2. Undertake a study of the retail Forex markets to assure that the rules it ultimately adopts are based on a solid factual understanding of the markets and are tailored accordingly.
3. Defer to NFA to set appropriate leverage restrictions as it relates to the proposed 10:1 leverage. An onerous leverage restriction, such as this, creates opportunities for unregistered fraudulent schemes to exploit U.S. customers is contrary to the public interest.

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