

From: John Bronson Bronson <bronson_2001@hotmail.com>
Sent: Saturday, March 20, 2010 1:27 PM
To: secretary <secretary@CFTC.gov>
Cc: bronson_2001@hotmail.com
Subject: George Soros opposes forex changes

Attn: CFTC

George Soros opposes the proposed changes that would restrict forex leverage to 10:1. He has been trading currencies for 50 years. People who trade currencies did not cause the financial crisis. The financial crisis was caused by MBS and CDS.

Bear Stearns, Lehman Brothers, Fannie Mae, Freddie Mac and AIG all collapsed because of credit default swaps (CDS). Now credit default swaps are going to bring down countries like Greece. CDS must be banned.

At the height of the financial crisis there were \$60T in CDS. Now, JP Morgan by themselves hold \$80T in CDS. CDS must be banned. Mortgage backed securities (MBS) should be unwound and banned along with the ban on CDS.

Forex trading did not cause or contribute to the financial crisis. George Soros is opposed to a proposed 10:1 leverage on forex trading. Traders will just go to other countries and trade there. This country will soon be a third world country with proposed rules like this.

Sincerely,

Charles Bronson

Hotmail: Trusted email with powerful SPAM protection. [Sign up now.](#)