

From: Yechiyah <mail@yechiyah.ws>
Sent: Saturday, March 20, 2010 9:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed regulations concerning Forex trading

To whom it may concern,

Another step toward eliminating the little guy. I for one will be at the polls in November and 2012 and eliminate incumbents – the real problem. You may not be elected but we can have a real effect. You know as well as I that the proposed changes will have this effect and I do not relish your intervention to protect your own position.

Your changes will have the following effects:

Should the 10 to 1 leverage rule proposed by the CFTC be adopted:

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

How far do you think you can push? The British kept pushing – the French kept pushing; but the French population got it right and really got attention.

Best regards for doing what is right,
Yechiyah A Hawkins