

From: kspreier@gmail.com on behalf of
Kevin Spreier <kevin@spreier.com>
Sent: Saturday, March 20, 2010 5:04 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. Secretary,

I am an experienced retail Forex trader, and I am writing in regards to RIN 3038-AC61.

I am opposed to your proposed margin requirement of 10% for all currencies. Please leave it at 1%; that is strict enough!!!

The proposed requirement severely restricts my earning potential with trading Forex and unfairly gives overseas brokers a huge advantage over US brokers. I like the broker I have now (Interbank FX) and I don't want to change. I fully understand the risks associated with using highly leveraged trades.

I will continue to trade Forex. It's up to you whether or not I use a US broker.

Kevin Spreier
Twin Falls, ID