

From: Vince V <2010vince@gmail.com>
Sent: Saturday, March 20, 2010 3:21 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Mr. Stawick,

As a retail trader, I'm concerned by changing the leverage, it will hinder many opportunity for many traders that are in the market and it will cause many more frauds then anticipated. Instead of opening an account within the US, I'm sure many traders will open it at other location like UK, thus it will negate the proposed rule. Not only will the business be taken to overseas, it will also prevent US from enforcing the rule(s) because the account is now in UK. We are opening up a can of worms. I'm sure people will find ways to bypass this rule. For one, I'm thinking about opening an account in UK. Thank you for your time.

Sincerely,

Vince