

**From:** Guy Barry <mrguybarry@gmail.com>  
**Sent:** Saturday, March 20, 2010 2:28 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** mrguybarry@gmail.com  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

From: Guy Barry in Montreal, Quebec

Dear Mr. Stawick,

I understand the persuasive arguments for 10:1. But forex is special, it makes the financial markets accessible for everybody. All markets carry similar risks. Anybody who tells the truth will say any investment in markets should be written off before you make it. This is the true level of systemic risk. In forex you see it, there are no lies, no misrepresentation, no fooling. It gives all the opportunity to learn day trading and the nature of the markets. Spend time in forex and you will never listen to Madoffs again. Some do make it, it is like anything. But 10:1 leverage is like making pro- basketball accessible only to those who go to private school. 10:1 is for banks, but the democratic reach is for individuals, who are not banks.

Very Best Wishes,  
Guy

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This mail was sent via IB Coalition <http://ibcoalition.org/take-action/>