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Sent: Saturday, March 20, 2010 2:11 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Sir/Madam

In this letter I want to voice my opinion on the proposed leverage change for retail forex customers. I don't believe that the proposition is a good idea for the following two reasons.

1. Those who want to trade with high leverage will continue to do so even after the new requirements go into effect. There are several ways around. Here is an example.

A. One could move their account abroad and often with the same broker to avoid new restrictions.

B. Others can move their accounts to Citi bank which is not affected by the proposed rules.

2. The proposed rules will hit hard small US based brokers while supporting "too big to fail" institutions like Citibank. Without a doubt many of them will have to leave the business.

Thank you,

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