

From: Richard Karp <meadowlark@optonline.net>
Sent: Friday, March 19, 2010 6:27 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed change in leverage

As an independent trader I am totally against your proposed change in leverage. First of all you can never lose more then what is in your account as

the broker will close you out if your getting near your account size. Secondly as a trader I always uses stops, always. And last but not least if you do institute the

proposed change I will move my account to the UK. So what's the point. By the way, forex (the spot market) moves in 100th of scent moves. Without the leverage what the point.

I hate to put it this way but it's a dumb idea.

Sincerely,

Richard Karp