10-001 COMMENT CL-08614

From:	tradecents@verizon.net
Sent:	Friday, March 19, 2010 2:46 PM
То:	secretary <secretary@cftc.gov></secretary@cftc.gov>
Subject:	Regulation of Retail Forex

Ref: RIN 3038-AC61

Retail Forex traders should be allowed to select the risk leverage for their account. The National Futures Association has made it mandatory to display the risk warning to traders for trading the Forex market. Money management education is available to Forex traders with suggestions of setting stop losses at 1-3% of your account capital for each trade. The Forex educators advise is for trade risk capital be 10-20% for each trade. If traders do not use these guidelines and take on higher risk for their trades then that is their fault. All Forex traders should not be restricted to the new 10:1 leverage regulation just to protect the few who do not limit their risk. Forex traders should be allowed to select their level of risk leverage.