From: Jeff Grossman <the.chairman@att.net>

Sent: Tuesday, March 16, 2010 3:27 PM **To:** secretary <secretary @CFTC.gov>

Cc: the.chairman@att.net

Subject: Regulation of Retail Forex

RIN 3038-AC61

From: Jeff Grossman in Abington, MA

The purpose of an independent broker is to help a customer realize the best entity to meet his or her needs. A mortgage broker may determine that Chase can give me the best deal, or that Citi is the best bet for my mortgage, or that Bank of America can best help me. An independent Forex Broker should be able to act similarly. Forcing IB's to be guaranteed by an individual broker basically takes this service out of the market and will, in essence, force the consumer to independently hope they fully understand what each broker can offer. Your rule will actually hang the retail forex trader out to dry rather than help him. Please reconsider this seemingly ridiculous rule.

This mail was sent via IB Coalition http://ibcoalition.org/take_action/