From: Andy Newton <andydnewton@yahoo.com>

Sent: Tuesday, March 16, 2010 1:44 PM **To:** secretary secretary@CFTC.gov

Subject: Regulation of Retail Forex

Dear CFTC,

This email is in reference to RIN-3038-AC61. It would be utterly detrimental to the U.S. Forex market and its constituents if leverage requirements are tightened. Not only would it substantially reduce profitability, it would also force many traders abroad destroying U.S. Forex brokers. Forex traders as a whole are well educated and understand the risk and reward associated with the current leverage standards. I beg of you to not cut the legs out from underneath us. The protection offered by the CFTC is appreciated, however, changing leverage would create a major disparity, and have a drastic effect on U.S. traders. I appreciate your consideration.

Sincerely,

Andy Newton Miami, FL