From:micheal wellis <michealwellisxxx@yahoo.com>Sent:Friday, January 15, 2010 12:39 PMTo:secretary <secretary@CFTC.gov>Subject:Regulation of Retail Forex

RIN 3038-AC61 The said proposal by your firm to decrease leverage in forex to 1:10 will kill the forex business and eventually worsen the economic situation peope are facing in the states and the world as a whole.Do well to rethink over this as it affects thousands of traders in and outside the states.Thank you