From: Terry Earley <tlearley@gmail.com>
Sent: Tuesday, March 16, 2010 12:24 PM
To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex -leverage rule change objection

RIN 3038-AC61

I must add my voice to the many others objecting to the proposed leverage rule change for retail forex traders. I am afraid that my forex trading will have to move overseas in order to compete.

Although it would make my trading more complicated, I would be forced to do so. I heartily agree that the forex spot market needs more strict control, particularly of brokers. I was one of thousands who lost money to the Refco bankruptcy. Please continue your increased vigilance against unscrupulous brokers, but allow the retail traders to operate in this country.

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