From: Todd Smedstad <todd@smedstad.us>
Sent: Tuesday, March 16, 2010 12:01 PM
To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex

I have already commented once before, but neglected to note the following in my opposition to the proposed regulation regarding the change to leverage.

Simply put, if this change were adopted I will simply open an overseas Forex brokerage account.

The proposed change would solve nothing.

Sincerely, Todd Smedstad