

From: William Carter <moneyman2@earthlink.net>
Sent: Monday, March 15, 2010 10:18 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I'm an investor in foreign currency through a U.S. dealer. I am very concerned about the proposed rules from the CFTC. The CFTC's recent ruleproposal, which would limit customer trading leverage to 10 to 1, would be a crippling blow to the U.S. forex industry. This unsustainable rule would drive U.S. forex dealers, which brings tens of millions of dollars into the U.S. banking industry each day, offshore into the hands of foreign competitors. It would encourage fraud both at home and abroad as customers seeking to trade retail forex would have no other legitimate domestic alternative. As an investor, I would be forced to take my business outside of the United States.

I want to do business in the United States since I am an United States Citizen however I have to do what I have to do to stay in the trading business. We need to encourage traders to keep their business here in the USA and not to send their business overseas. Please help by making it easier instead of more difficult to do business here at home. Thanks for your time!

William Carter
Dallas TX, 75243
moneyman2@earthlink.net