

From: Sean Integlia <sean.integlia@cox.net>
Sent: Monday, March 15, 2010 5:13 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: 'Regulation of Retail Forex'

Dear Mr. Secretary,

I am emailing you to communicate my concern and disagreement with the CTC proposed changes to Retail Forex. I am a small trader with a small account. I have been trading Forex for a little over a month.; I have studied the subject intensely. I can assure you that I do not trade like I am at a casino. I use prudent money management, and practice a very tight risk management system. I only risk 3% of my account equity. I don't think that you need to pass this to protect small retail FX traders. If it passes, I will be forced to go to an overseas broker as I am sure many others will too. You will also, by this measure, be sending many US Broker employees to the unemployment office, not a good thing. The reason I trade FX instead of CME minis, is that I work/go to school and can only position trade at the 5:00pm NY, NY close and hold the position overnight until the next day. With the current margin requirements of holding the e-mini futures contracts overnight, I can not afford to do this. **RIN 3038-AC61**

Thank you,

Sean M. Integlia