From: DaveRegan < djregan@optonline.net>
Sent: Monday, March 15, 2010 8:30 AM
To: secretary < secretary@CFTC.gov>

Subject: re: RIN 3038-AC61

Dear CFTC

I am against the proposed legislation to decrease the leverage in currency trading.

I've been trading currency for 20 plus years, and this leverage is fine. When the 400:1 offers were made several years ago, I knew enough to decline.

Please leave the leverage at the current 100:1.

I would most likely open a foreign account if you reduced the leverage to 10:1

Please do look into regulation for swaps and repos. All derivatives should be exchange settled.

Thank you

Dave Regan

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