**From:** merplast@libero.it

**Sent:** Monday, March 15, 2010 8:09 AM **To:** secretary <secretary@CFTC.gov>

Cc: cftcfeedback@fxdd.com

**Subject:** I: Voice Your Opinion on the CFTC's Proposed Leverage Change

identification number in the body of the message: RIN 3038-AC61.

----Messaggio originale---Data: 13/03/2010 10.57
A: <secretary@cftc.gov>
Cc: <cftcfeedback@fxdd.com>

Ogg: R: Voice Your Opinion on the CFTC's Proposed Leverage Change

SALVE, SE MI POTETE SCRIVERE IN ITALIANO E MEGLIO, A QUANTO HO CAPITO A ME INTERESSA RESTARE CON IL LIVELLO BASSO DI RISCHIO DICIAMO 1:50 O 1:25 O ANCHE MENO TUTTO DIPENDE.

NELL'ATTESA DI UNA VOSTRA CORDIALMENTE VI SALUTO

HELLO, IF I CAN WRITE IN ITALIAN AND BETTER, I understand I am interested REMAIN WITH THE LOW LEVEL OF RISK say 1:50 or 1:25 or less everything depends.

## Pending cordially YOUR GREETING

----Messaggio originale---Da: sales@fxdd.com.mt
Data: 13/03/2010 0.02
A: <merplast@libero.it>

Ogg: Voice Your Opinion on the CFTC's Proposed Leverage Change

If you cannot read this message, please click here

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Dear valued FXDD clients,

We wanted you to be aware that The U.S. Commodity Futures Trading Commission (CFTC) is seeking public comment on proposed regulations concerning retail Forex trading.

**PLEASE NOTE:** FXDD Malta customers will not be affected by these proposed changes, but are still encouraged to voice your opinions.

According to the CFTC, "leverage in retail Forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for Forex traders in the U.S.

## **VOICE YOUR OPINION NOW**

Should you feel strongly about the proposal, there is still time for you to help determine the outcome. The deadline for public comment is March 22, 2010. Make your opinion heard by sending comments directly to the CFTC at: <a href="mailto:secretary@cftc.gov">secretary@cftc.gov</a> (please CC: <a href="mailto:cftcfeedback@fxdd.com">cftcfeedback@fxdd.com</a>)

Please include 'Regulation of Retail Forex' in the subject line of your message and the following identification number in the body of the message: RIN 3038-AC61.

You can also submit your comments by any of the following methods (include above ID number)

:

Fax: (202)418-5521

Mail: David Stawick, Secretary

Commodity Futures Trading Commission

1155 21st Street, N.W., Washington, DC 20581

Courier: Use the same address as mail above.

\*\*All of your comments, no matter how short, will have an impact on the outcome of the proposed rule change so do not hesitate to send a brief email objecting to the reduction in leverage.\*\*

An example of how the proposed regulatory restrictions would affect a major currency pair appears below:

## Maximum Leverage Munder Current Regulations un

Maximum Leverage under *Proposed* Regulations

USD/JPY

USD/JPY

1 lot (100,000)

1 lot (100,000)

100:1 leverage (one percent)

10:1 leverage (10 percent)

Margin requirement: \$1,000

Margin requirement: \$10,000

Learn more about the CFTC's proposed leverage changes and how they may affect your trading by clicking <u>here</u>. In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

Best Regards,

**FXDD Team** 

DISCLAIMER: Trading in the Foreign Exchange market involves a significant and substantial risk of loss and may not be suitable for everyone. You should carefully consider whether trading is suitable for you in light of your age, income, personal circumstances, trading knowledge, and financial resources. Only true discretionary income should be used for trading in the Foreign Exchange market. Any opinion, market analysis or other information of any kind contained in this email is subject to change at any time. Nothing in this email should be construed as a solicitation to trade in the Foreign Exchange market. If you are considering trading in the Foreign Exchange market before you trade make sure you understand how the spot market operates, how FXDD is compensated, understand FXDD s trading policy and rules and be thoroughly familiar with the operation of and the limitations of the platform on which you are going to trade.

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