From: Magnus Håkansson <magnus.hakansson@gmail.com>

Sent: Sunday, March 14, 2010 11:09 AM

To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of Retail Forex

## **RIN 3038-AC61**

Dear CFTC,

I'm a Swedish retail forex trader using Oanda to execute my trades. Your proposed changes could well be the blow of death to the US retail brokers as they would have a hard time competing on a global market for retail traders like myself. I choose a US broker for the well regulated and stable financial community the US has. If US brokers disappear I will be left with one choice less and that will hardly be of benefit to anybody, with the exception of less serious brokers located in various off shore places.

Do you really want to force retail FX traders into the hands of these companies while at the same time hurting or potentially even wiping out your domestic retail FX brokers?

Regards,

Magnus Håkansson

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