From: Buddy <a href="mailto:buddy@batesquote.com">buddy @batesquote.com</a>
Sent: Saturday, March 13, 2010 7:33 PM
secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** 10 to 1 leverage

I am AGAINST the 10 to 1 leverage being imposed. I am a small trader with sound money management. This will effectively take me out of this market and cost the broker(s) I deal with a client. I am sure this will apply to many small traders and cost a lot of people their jobs.

Regards,

**Buddy Bates**