From: maury.orsi@libero.it

Sent: Saturday, March 13, 2010 9:41 AM

To: secretary < secretary @CFTC.gov>

Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

## **RIN 3038-AC61**

Good morning,

in order to the proposed regulations concerning retail Forex trading, I disagree with that, I think it leads to a too strict limitation, mainly for companies and for individuals that have to hedge the currency risk: too much money is required as margin level.

Kind regards.

Maurizio Orsi