From: Mike Koens <chaps@hotkey.net.au>
Sent: Saturday, March 13, 2010 2:13 AM
To: secretary <secretary@CFTC.gov>

Cc: cftcfeedback@fxdd.com
Subject: New leverage rules

Dear sir,

Your proposed rule changes concerning leverage at 10:1, are, in my view, ludicrous. What on earth are you people trying to achieve? The death of all US based Forex brokers? Or to see all Forex trading funds disappear off-shore, like mine have just done? Why do you take it upon yourselves to treat us like kindergarten chikdren? Do you not think that we can't understand the cocept of leverage trading? Enough said!!

Regards, Mike Koens, Australia.