

From: Tom Kaasbell <tomkaasbell@gmail.com>
Sent: Saturday, March 13, 2010 12:49 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Gentlemen,

I wish to strongly object to the proposal to limit leverage ratios to 10:1 on retail Forex accounts. I have no problem warning investors of the risks associated of high leverage transactions. I also feel that the industry provides practice accounts where new investors can experiment with various leverage ratios and see first hand what trading will be like.

I urge you to let adults make adult decisions and if you feel some action is necessary you might consider required simulated trading prior to opening an actual account.

Sincerely,
Tom Kaasbell
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