From: Spider <jspider@insightbb.com>
Sent: Friday, March 12, 2010 11:09 PM
To: secretary <secretary@CFTC.gov>

Cc: cftcfeedback@fxdd.com
Subject: Forex leverage regulation

Please leave the leverage in Forex as it is. This is a free country not a socialist state like most regulatory agencies act as it is. Yes, a person can lose more money quicker with higher leverage but they also have the opportunity

to make more.

Individuals who do not take the time to learn how to trade or are just not mentally competent to trade will loose their money and

that is not a good thing. But punishing proficient traders for the failures of other traders is not a good thing either. It is more Communistic

than protective or fair.

How about a qualification system regulated by the brokers. A trader would start with a demo account, then trade 10:1 until they show reasonable

skills in trading. Then the broker could open the leverage to the trader.

Those traders wanting the higher leverage can earn it.

Thanks for your time in reading my opinion

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