From: Kirkland <a href="mailto:switch">bmakir@suddenlink.net</a>
Sent: Friday, March 12, 2010 10:38 PM
To: secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

ID: RIN 3038-AC61

## **Dear Secretary Stawick,**

I respectfully request that you NOT limit the leverage allowed in FOREX trading. Please do not treat us like children. FOREX traders are well capable of determining risk, which is the most important ingredient of successful trading. That is an often expensive lesson that must be learned by all traders. It should not be dictated. I believe that you would provide a far greater service and protection to retail FOREX traders by requiring all Brokers to use fixed spreads ONLY. The retail FOREX trader is completely at the mercy of the Broker when it comes to variable spreads, which drastically increases risk. Brokers, of course, are in business to make money, but they should not be allowed to do so by manipulating spreads.

Thank you for requesting comments before making your decision on new regulations.

Very Sincerely, Burl Kirkland