From:

Paul <paul@asapleads.com>

Sent:

Friday, March 12, 2010 7:45 PM

To:

secretary < secretary @CFTC.gov>

Cc:

cftcfeedback@fxdd.com

Subject:

'Regulation of Retail Forex'

Gentlemen,

Concerning RIN 3038-AC61 I would urge you to reconsider limiting Forex traders to a leverage of only 10·1

The leverage, in this market, should be 200: 1 even that was reduced from 400:1

I have been trading Forex for the last 5 years and have seen the leverage reduced to a point where risk reward ratio is way out of whack.

Most traders manage their funds within their means.

Please don't penalize "everyone" for the very few who shouldn't be trading at all

Thank You

Paul Johnson