From: Kurt Girdler < kurt@tasmanfinance.co.nz>

Sent: Friday, March 12, 2010 7:31 PM **To:** secretary secretary@CFTC.gov

Cc: cftcfeedback@fxdd.com

Subject: Proposed regulation of maximum forex leverage.

To whom it may concern:

I am writing to protest the proposed regulation of maximum forex leverage to 10:1.

I am a foreign investor and hold accounts with 2 different US based forex brokers.

I oppose this proposal for the following reasons:

- 1) the USA is supposed to be the home of capitalism! Start treating investors like grown ups instead of children. Investment in any arena is for the informed, the educated and the prepared. Anyone who rushes in blindly, deserves the outcome, no matter what it may be. Stop behaving like a bunch of communist bureaucrats promoting the nanny state! We do not need you.
- 2) I, and all my fellow forex traders support the US financial services industry. The moment these proposed regulations are confirmed I will begin making arrangements to move my trading activities to another, more sensible country. I think you will find that all my fellow traders, both international and American will be racing me for the exit. More unemployment just what the US economy needs at the moment, isn't it?

Come on guys, prove to me that being left wing bureaucrats & making intelligent decisions are not mutually exclusive!

Regards

Kurt Girdler Forex Trader New Zealand

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