From: Joseph Clark <josephdclark10@yahoo.com>

Sent: Friday, March 12, 2010 7:20 PM **To:** secretary «Secretary @CFTC.gov»

Subject: Regulation of Retail Forex'

It is absolutely absurd to reduce leverage to the proposed amounts. Firstly, any decent currency trader knows how to use leverage responsibly. Leverage has no impact on risk, if traded properly. Without significant leverage all forex business will leave the US, and the wealthy people involved with soon follow. This is another terrible decision, being made with the attempt take risk out of investing. Leave forex alone!