From: Michael Schneider <bli>demedia@gmail.com>

Sent: Friday, March 12, 2010 6:22 PM **To:** secretary <secretary@CFTC.gov>

Cc: cftcfeedback@fxdd.com

Subject: Regulation of Retail Forex

RIN 3038-AC61

To whom it may concern.

I believe that limiting american Forex Traders leveraging to 10:1 max will severely hamper the retail Forex industry putting American traders at a distinct disadvantage to other traders around the world. Also american Forex brokerage firms will suffer as traders will flock to offshore

companies to trade

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