**From:** Pete Rast peterast@aol.com>

**Sent:** Tuesday, March 9, 2010 2:17 PM

**To:** secretary < secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex

## To whom it may concern:

Please add my name to the list of citizens that oppose a 10:1 leverage cap when trading forex. There are several reasons for my opposition, including:

- 1) The United States needs to compete with other countries that do not have this leverage cap.
- 2) Current leverage levels are an option, not a requirement. I'm aware that I can use lower leverage if I'd like, but I like having the choice.
- 3) The choice of leverage should be a choice between my bank and me, and it should not involve the government.

I STRONGLY OPPOSE the proposed leverage cap. Please do not implement this.

Thank you.

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