From: Glauber Otavio <glaubertenis@yahoo.com.br>

Sent: Monday, March 8, 2010 9:01 PM **To:** secretary «Secretary @CFTC.gov»

Subject: Regulation of Retail Forex

Hi...

I'm a small investor, and if the forex leverage is reduced to 1:10, it will definitely cut my chances of becoming financially successful.

Leverage can be controlled by the trader, hence, he/she is the one to decide how much leverage should be used. With education, and clear statements that say that leverage carries a lot of risk, it is up to the trader to decide if he/she wants to take the risks. I wouldn't blame my losses on anyone but me.

Furthermore, in a real scenario, a trader wouldn't invest an amount that is really significant to him/her without studying the risks of using leverage, or in any other type of investment.

Sincerily, Glauber.

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