From: cibarcena@msn.com

Sent: Monday, March 8, 2010 4:53 PM
To: secretary <secretary @CFTC.gov>

**Subject:** Public Comment Form

Below is the result of your feedback form. It was submitted by (cibarcena@msn.com) on Monday, March 08, 2010 at 16:53:05

commenter\_subject: Regulation of Retail Forex

commenter\_frdate: March 8, 2010

commenter\_comments: It is apparent that this administration can't see

the difference from "gambling" and "calculated risk". I, as a retailer, have spent a considerable amount of time and money eduating myself in this trade. I don't expect to "apply for TARP money" if I were to incurr losses. This move to lower the leverage for retailers will hurt not only individuals like myself but brokers too. My feeling is that if this regulation is approved, many brokers will go out of business and clients will move their trading capital elsewhere out of this country which is at this time, over-regulated and with too many laws and regulation poorly enforced.

My belief is that this administration should invest its efforts in better educating the consumer and themselves in areas such as this one. After all, we ALL profit from it.

Thank you,

commenter name: Celso Ibarcena

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