From: Fernando Enrique Salinas <fernando.enrique@alumni.concordia.ca>

Sent: Saturday, March 6, 2010 12:01 PM

To: secretary < secretary @CFTC.gov >

Subject: Regulation of Retail Forex

To whom it may concern,

As a retail Forex trader with a mini account with Forex.com I strongly opposed the proposed regulation to Cap the Leverage available to people like me to 10:1.

Indeed, Today, I just need a \$100 to open a mini-lot position of \$10,000 which is very reasonable given the size of my account and funds available for me to trade; this represents less than 5% risk per trade. With the new proposed leverage cap I would need \$1,000 to open the same mini-lot, which would simply not be in the best of my interests to risk a little less than 50% of my account in only one trade.

Hoping my voice will be heard along with the other traders opposing this proposed cap, I remain,

Yours truly.

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