

From: yuquan zheng <yzheng623@yahoo.com>
Sent: Saturday, March 6, 2010 1:12 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir or Madam,

Changing the levelage from 100:1 to 10:1 DO NOT Benefit either US Currency Trading companies (brokers) or investors. In fact, it does not have any impact on investors at all. If you reduce the leveage rate, all investors need to do are to move their trading accounts from United States to other countries with high levelage rates.

However, reducing the level age does have negative impact on the currency trading brokers as follows:

(1) income reduction----Currency trading companies would lose income due to decrease of trading accounts (removed from United States and transfered to other countries like England)

(2) Some workers who work for these brokers would be unemployed because of decrease of companies' income.

In a word, I can't find a single good reason for this change of levelage. You may checked with these brokers to see how many accounts had been transferred since the levelage changed from 200:1 to 100:1 last time.

Of course, you have right to make any change. However, any change shall be at least good for one of either the country, the investor or brokers.

I am sorry for wasting your time to read my opinions.

Best Regards,

John

A currency trader.