From: Stephen Taylor <taylor0341@gmail.com>

Sent: Saturday, March 6, 2010 12:20 AM

To: secretary <secretary@CFTC.gov>

**Subject:** Regulation of retail Forex

Dear Sirs,

With respect to RIN3038-AC61 proposal for leverage restriction on forex trading, I am vehemently opposed. The effect would be to severely curtail the average investor participation and constirct market liquidity.

Sincerely, Stephen Taylor