From: Lic. Michael Del Toro Navarro <michaeldeltoro@univision.com>

Sent: Friday, March 5, 2010 5:10 PMTo: secretary <secretary @CFTC.gov>Subject: REGULATION OF RETAIL FOREX

REGULATION OF RETAIL FOREX RIN 3038-AC61

SOME MONTHS AGO YOU REDUCED THE LEVERAGE FROM 400:1 TO 100:1 REDUCING THE RISK, BUT ALSO THE OPPORTUNITY TO 25%

NOW YOU WANT TO REDUCE IT FRO 100:1 TO 10:1 REDUCING THE RISK, BUT ALSO THE OPPORTUNITY TO 10%

SO PRACTICALLY IT MIGHT BE REDUCED FROM 400:1 TO 10:1 REDUCING THE RISK, BUT ALSO THE OPPORTUNITY TO  $2.5\,\%$ 

CONGRATULATIONS

IT IS A VERY GOOD WAY TO MAKE FOREX ONLY FOR THE "ELITE"

ALSO IT IS THE BEST WAY TO GET RID OF THE RETAIL TRADER

BUT THE RETAIL TRADER WILL LOOK FOR OPPORTUNITIES IN OTHER COUNTRIES

AND WILL TAKE HIS MONEY TO WORK OUTSIDE OF OUR COUNTRY

DOES THE ECONOMY IN OUR COUNTRY NEEDS OUR SUPPORT?

IF DON'T, IT'S OK... WE WILL TRY TO BUILD OUR WEALTH OVERSEAS,

HELPING OURSELVES AND OTHER COUNTRIES, INSTEAD OF OUR OWN COUNTRY

ARE YOU TRYING TO GET RID OF THE RETAIL TRADER, FOR THE BENEFIT OF

OTHERS? OR MAYBE YOURSELVES?

IT IS THE WAY IT LOOKS

Sincerely,

Michael Del Toro Forex Trader