

**From:** bojan savic <upalismotorku@gmail.com>  
**Sent:** Friday, March 5, 2010 1:14 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** fx leverage

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Hi,

proposed level of leverage 10:1 would definitely bring FX speculation to a stop for a retail FX traders like myself. In my opinion that would only score some political points for some, and end of business for many. Regulation of the FX system can come from many other places in order to protect the traders like the test that people would have to qualify in order to have access to FX world where all benefits and pitfalls of the business could be explained, so everybody understands rules of the game. Even if some changes need to take place I do not think that needs to be on such a drastic level where it would change (shrunk) the FX business. I am not sure in who's benefit is this being done, but for sure it is not in the benefit of the FX retail traders, because if it is being done in their favor, it should include things like regulating FX brokers to provide more necessary info to retail traders that is being given to bigger banks, and that new traders must pass some sort of test so they know what they are getting into, and what kind of information is available for them and what is not available for them, but only to bank professions etc.....

I hope leverage is not going to be reduced to such a drastic level that is proposed.

Bojan Savic