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Subject: Regulation of Retail Forex RIN 3038-AC61

Regulation of Retail Forex **RIN 3038-AC61**

Options on stocks are currently effectively leveraged at 200:1 (2:1 on margin and 100:1 on the stock the option contract controls) and which is twenty times the new proposed leverage for retail forex at 10:1.

Options on stock continually decrease in value until they expire worthless if unexercised. Retail forex purchases have no change in value outside of the retail rate of the currency itself, thereby making options far riskier to the retail investor.

I believe the current leverage limit of 100:1 is a reasonable level of regulation on the retail forex market. Leave the decisions related to cash management and risk management to the retail forex investor.

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