From: brett morris
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Sent: Friday, March 5, 2010 11:19 AM **To:** secretary «secretary @CFTC.gov»

Subject: RIN 3038-AC61

To Whom it may concern at the CFTC.

I am a retail forex trader who is very concerned regarding the proposed leverage change in the RIN 3038-AC61.

I feel that this change is a discrimination against the small retail trader who will not be able to meet the margin requirements if this legislation is passed. I fit this category as I am a very small trader who enjoys trading to supplement my retirement income. I will not have the required margin or funds to continue trading with US based brokers.

I have no idea why the CFTC is concerned about the leverage by in my experience what is written and what is the truth is different. I am sure that someone is to benefit from this change and it is not the retail traders.

If this proposal passes I will be forced as many to seek brokers outside the USA thus moving our American money out of country. This change is exactly what is not needed in this time of our economy. We need to keep jobs here and not support other countries with our business. We need to bring the business here.

If there are any proposals to be added to the already long list it would be in the best interest of all to propose how to bring forex business to the USA not try and force out the already large retail crowd.

I believe the already strict 100:1 leverage rule is very strict but is manageable for most. So I would ask that this amendment not be passed.

Sincerely,

Brett Morris