From: William Davis <daviswh23@yahoo.com>

**Sent:** Friday, March 5, 2010 10:35 AM **To:** secretary @CFTC.gov>

**Subject:** Regulation

David Stawick, Secretary Commodity Futures Trading Commission,

Dear Sir,

I am strongly opposed to your organization changing Forex maximum leverage ratios from 100:1 down to 10:1. For a beginning investor like myself and no doubt others, this will price me out of this market. This change hurts the little guy, and conversely hurts the ability of the various forex brokers from attracting new business to their organizations. Thank you for your time.

William Davis