

From: kchen@mymail.slcc.edu
Sent: Saturday, February 20, 2010 11:04 PM
To: secretary <secretary@CFTC.gov>
Subject: No to - RIN 3038- AC61- Thank you

Mr. David Stawick, Secretary
U. S. Commodity Futures Trading Commission
1155 21st Street, N.W. WashingtonDC, 20581
Secretary @ cftc.gov

February 20, 2010

Dear Mr. Stawick:

Regarding the "Regulation of Retail Forex" RIN 3038 – AC 61: We are 100 % oppose it for the reasons below:

The U.S. Commodity Futures Trading Commission is not promoting the industry, instead it destroys the industry or gives all of its power to the market participants or players of great power and/or wealth.

The CFTC is supposed to protect consumers, but no, it is against consumers without giving them protection. We don't want the change of leverage. We like to have leverage 100:1 or **higher**. We, the consumers, should be given the freedom and the right to choose the amount of leverage that is appropriate for our individual desired risk; "**Choice!**"

This RIN 3038 –AC 61 takes away your chances to make our incomes and, if the leverage was changed to 10:1, the forex market in theUSA would not be competitive with the world forex market. Clients would have no option but to go to different countries that offer the leverage they need.

Especially at the time when our government needs the tax revenue the most, yet this "Regulation of Retail Forex" is a suicidal decision. This dumb decision may force many traders' capital to flow to foreign forex markets and that is a very unwise regulation. Why are you doing this?

We are sending many of our jobs overseas; why should we also send our investment cash out of our Country?

We are humbly asking for your reconsideration.

Sincerely,
Karen & Bruce Morgan
4411 Twilight Drive,
Salt Lake City, Utah 84118-5239

Cc: Senator Robert F. Bennett, Senator Orrin G. Hatch, and Congressman Jason Chaffetz