From: Westin Smith < westinsmith 764@gmail.com >

Sent: Friday, January 29, 2010 7:29 PM **To:** secretary @CFTC.gov>

Subject: Regulation of Retail Forex.

I find your proposal to cap leverage at 10:1 abominable in nature. **Please do not pass this proposal.** Besides being stepping on the freedom of the american investor it does not protect the investor from fraud which is your end goal. In fact, it will drive at least 95 percent of traders overseas to trade with ungregulated entities. I cannot hope to make an honest living and provide for myself if you raise leverage any more than you already have. 100:1 is not enough in my opionion.