From: Mike Vaiana <robertacat@msn.com>

Sent: Thursday, January 28, 2010 2:45 AM

To: secretary < secretary@CFTC.gov>

Subject: Regulation of Retail Forex

To Whom it May Concern:

Relative to **RIN 3038-AC61**, which I understand would subject leverage in retail forex customer accounts to a 10-to-1 limitation, I would appreciate it if this were not done.

I believe that traders should have the right to choose the amount of leverage that is appropriate to their risk appetites, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations.

Thank you.

Yours truly,

Michael P. Vaiana