From: Kerry Drake <a href="mailto:kerrydrake@aol.com">kerrydrake@aol.com</a>
Sent: Tuesday, January 26, 2010 6:44 PM
secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** "Regulation of Retail Forex"

"Regulation of Retail Forex" 100 to 1 leverage is low enough, 10 to 1 leverage will cause the little guy to lose more often because he will be under funded and for the high pip spread we are paying dearly for, the pip spread should give us back something in return for that and it would be the leverage we can borrow from the broker to trade against.

Kerry Drake