

From: allison h. wilcox, ph.d. <awilcoxphd@gmail.com>
Sent: Sunday, January 24, 2010 10:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

The proposed regulations for retail forex are outrageous. As a forex trader, I know that it will have a detrimental effect on all the traders in the United States.

We are all grown-ups and very well know our boundaries and limitations and if somebody decides to cross it, well than its his or her own personal choice.
Lowering the leverage to 1:10 on the pretext of giving security to our funds is unjustified and will serve only to send those traders to other countries.

If somebody wants to commit suicide with their funds, well its his choice. We all take risks everyday and own our decisions since we find them necessary to attain certain goals. Crossing a road can be risky too but this does not mean that the Transportation Secretary should ban all the cars!!!

I hope that you will withdraw these outrageous terms and respect the personal decisions and judgment of others. Many of us have studied for years to become successful traders and are appalled at the sudden over-regulation of our livelihood and the absence of focus on unscrupulous brokers. Why the traders should be punished for the sins of a relatively small number of brokers is absolutely beyond me.

Thank you for your time,

Allison H. Wilcox

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